

BALANCE SHEET

As at Dec. 31th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		10.063.897.281	6.496.969.699
I. Cash & other equal cash	110		1.810.398.851	1.121.931.269
1. Cash	111	V.01	1.810.398.851	1.121.931.269
2. Other equal cash	112		-	-
II. SHORT-TERM INVESTMENT	120	V.02	-	-
1. Short term investment for stocks and bonds	121		-	-
2. Provision for devaluation of short term investment (*)	129		-	-
III. Accounts Receivable	130		6.442.247.753	2.845.572.474
1. Accounts receivable - trade	131		2.784.427.044	2.063.380.371
2. Prepayment to suppliers	132		3.160.449.545	386.125.998
3. Internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivable	135	V.03	497.371.164	396.066.105
6. Provision for doubtful debts	139		-	-
IV. Inventories	140		638.134.313	608.453.000
1. Good & equipment	141	V.04	638.134.313	608.453.000
2. Provision for obsolete stock (*)	149		-	-
V. Other current Assets	150		1.173.116.364	1.921.012.956
1. Shortage for arrangement	151		349.832.190	180.382.480
2. VAT Deductible	152		233.977.673	556.880.146
3. Tax and accounts receivable from State budget	154	V.05	-	2.246.753
4. Other short-term assets	158		589.306.501	1.181.503.577
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		187.507.193.007	217.259.258.640
I. Other long-term receivable	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed Assets	220		149.091.077.363	153.043.331.287
1. Tangible fixed assets	221	V.08	56.699.206.703	63.158.946.528
- Historical Cost	222		90.918.677.414	96.316.219.697
- Accumulated depreciation	223		(34.219.470.711)	(33.157.273.169)
2. Leasing fixed assets	224	V.09	-	-
- Historical Cost	225		-	-
- Accumulated depreciation	226		-	-

3. Intangible fixed assets	227	V.10	64.740.330.817	68.331.044.817
- Historical Cost	228		65.887.626.817	68.938.436.817
- Amortized depreciation	229		(1.147.296.000)	(607.392.000)
4. Contruction costs In Progress	230	V.11	27.651.539.843	21.553.339.942
III. EASTE INVESTMENT	240	V.12	-	-
- Historical Cost	241		-	-
- Accumulated depreciation	242		-	-
IV. LONG-TERM INVESTMENTS FINACIAL	250		20.940.000.000	41.842.084.367
1. Invest to company	251		-	-
2. Joint-inveture	252		11.150.000.000	36.162.084.367
3. Other long-term investment	258	V.13	10.460.000.000	5.840.000.000
4. Provision for decrease stock	259		(670.000.000)	(160.000.000)
V. OTHER LONG-TERM FIXED ASSET	260		17.476.115.644	22.373.842.986
1. Long term prepaid expenses	261	V.14	17.231.728.844	22.139.456.186
2. Deferred income tax assets	262	V.21	-	-
3. Other long-term asset	268		244.386.800	234.386.800
TOTAL ASSETS (270=100+200)	270		197.571.090.288	223.756.228.339

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. LIABILITIES (300= 310+320)	300		55.665.142.738	83.636.071.664
I. Current Liabilities	310		16.706.060.140	35.251.589.066
1. Short-term borrowings	311	V.15	-	27.516.900.000
2. Account payable - trade	312		1.365.151.716	760.775.014
3. Advance from customers	313		409.545.853	566.872.603
4. Tax and payable to state budget	314	V.16	2.315.827.306	258.813.016
5. Payable to employees	315		202.877.479	462.320.606
6. Payable expenses	316	V.17	511.144.506	1.888.333.123
7. Internal Payable	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Others payable	319	V.18	11.901.513.280	3.797.574.704
10. Provision for short-term liabilities	320		-	-
II. Long - Term Liabilities	330		38.959.082.598	48.384.482.598
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		943.282.598	260.482.598
4. Long-term borrowing and debts	334	V.20	38.015.800.000	48.124.000.000
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER ' S EQUITY (400=410+420)	400		141.905.947.550	140.120.156.675
I. Capital Sources and Funds	410	V.22	142.802.116.200	141.028.441.299
1. Paid-in capital	411		130.000.000.000	130.000.000.000

2. Capital surplus	412		910.000.000	910.000.000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		1.405.802	-
7. Investment and development fund	417		4.991.829.601	4.938.467.604
8. Financial reserve fund	418		585.595.724	362.885.599
9. Other fund belong to owner's equity	419		-	362.885.599
10. Retained profit	420		6.313.285.073	4.454.202.497
11. Capital for construction work	421		-	-
II. Budget resources & others fund	430		(896.168.650)	(908.284.624)
1. Bonus and welfare fund	431		(896.168.650)	(908.284.624)
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (430=300+400)	430		197.571.090.288	223.756.228.339

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	5	4	6	7
1. Revenue of sales and services		VI.25	13.218.559.832	12.339.908.197	54.120.405.966	48.509.037.553
2. Deductions			359.733.488	18.046.566	404.631.058	81.191.760
3. Net sales and services (10=01 - 02)	10		12.858.826.344	12.321.861.631	53.715.774.908	48.427.845.793
4. Cost of goods sold	11	VI.27	8.713.436.536	7.152.603.069	38.830.169.095	33.238.038.501
5. Gross profit (20=10 - 11)	20		4.145.389.808	5.169.258.562	14.885.605.813	15.189.807.292
6. Financial incomes	21		621.055.150	17.382.364	674.594.738	79.286.316
7. Financial expenses	22	VI.26	953.695.562	597.780.474	8.163.439.620	620.000.732
- Include: Interest expense	23		417.830.964	153.329.574	2.972.360.291	153.329.574
8. Selling expenses	24		0	0	0	0
9. General & administrative expenses	25		2.945.779.127	2.331.741.144	11.141.441.618	8.620.084.070
10. Net operating profit (30=20 + (21-22) - (24+25))	30		866.970.269	2.257.119.308	-3.744.680.687	6.029.008.806
11. Other incomes	31		20.610.232.431	166.875.070	20.852.954.849	283.257.872
12. Other expenses	32		8.631.228.032	92.331	8.673.786.521	1.284.043
13. Other profit (40=31-32)	40		11.979.004.399	166.782.739	12.179.168.328	281.973.829
14. Profit before tax (50=30 + 40)	50		12.845.974.668	2.423.902.047	8.434.487.641	6.310.982.635
15. Current corporate income tax expenses	51	VI.30	2.121.202.568	0	2.121.202.568	0
16. Deferred corporate income tax expenses	52	VI.30	0	0	0	0
17. Profit after tax (60=50 - 51 - 52)	60		10.724.772.100	2.423.902.047	6.313.285.073	6.310.982.635
18. EPS (*)	70		825	186	486	485

CASH FLOW STATEMENT

Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		55.654.433.336	51.856.714.022
2. Cash paid for supplier	02		26.476.153.404	29.792.083.965
3. Cash paid for employee	03		9.776.180.262	9.409.273.741
4. Cash paid for interest	04		6.189.074.245	5.818.042.523
5. Cash paid for corporate income tax	05		0	0
6. Other receivables	06		39.563.329.219	47.655.717.359
7. Other payables	07		45.583.616.570	38.938.645.813
Net cash provided by (used in) operating activities	20		7.192.738.074	15.554.385.339
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		3.157.680.785	14.886.871.105
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		21.000.000.000	8.275.090
3. Cash paid for lending or purchase debt tools of other companies	23		0	0
4. Withdrawal of lending or resale debt tools of other companies	24		0	0
5. Cash paid for joining capital in other companies	25		5.007.915.633	14.302.830.000
6. Withdrawal of capital in other companies	26		25.000.000.000	0
7. Cash received from interest, dividend and distributed profit	27		63.358.926	59.512.807
Net cash used in investing activities	30		37.897.762.508	(29.121.913.208)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		0	0
2. Cash paid to owners equity, repurchase issued stock			0	0
3. Cash received from long-term and short-term borrowings	33		3.455.000.000	21.224.992.000
4. Cash paid to principal debt	34		41.460.600.000	12.182.476.335
5. Cash paid to financial lease debt	35		0	0
6. Dividend, profit paid for owners	36		6.396.433.000	0
Net cash (used in) provided by financing activities	40		(44.402.033.000)	9.042.515.665
Net cash during the period (20+30+40)	50		688.467.582	(4.525.012.204)
Cash and cash equivalents at beginning of year	60		1.121.931.269	5.646.943.473
Influence of foreign exchange fluctuation	61		0	
Cash and cash equivalents at end of year (50+60+61)	70		1.810.398.851	1.121.931.269